



Statement Savings

- Only \$50 required to open account
- Interest paid quarterly on entire balance
- Convenient quarterly statements
- Withdrawals accessible at most ATMs¹
- Up to 3 free withdrawals / month

Premier Money Market

- Only \$1,000 required to open account
- Interest paid monthly on entire balance
- Higher interest rates with higher balances
- Withdrawals accessible at most ATMs¹
- 6 third party checks or other pre-authorized transfers allowed / month

Certificates Of Deposit

- Terms from 30 days to 5 years
- Guaranteed rates for the term of your investment
- Automatically renewable
- Interest compounds quarterly on terms of 1yr+
- Interest checks available, monthly or quarterly²

Traditional IRAs

Get the benefit of tax deferred earnings and your contributions may be tax deductible. You must have earned, reportable income and be under age 70½. Contribution limits are \$5,000 for individuals < 50 and \$6,000 for individuals > 50.

Rollovers Into A Traditional IRA

Individuals receiving funds from a qualified retirement plan can execute a "direct rollover" into a traditional IRA to continue the tax sheltered treatment of the assets. Consult your tax advisor.

Distributions

Distributions must begin by April 1st of the year following the year an individual reaches age 70½. Distributions made prior to age 59½ may be subject to a 10% early withdrawal tax penalty. Consult your tax advisor.

Roth IRAs

Contributions are non-deductible. This gives you the added benefit of tax deferral on investment earnings and fully tax free withdrawals after a 5 year holding period for certain distribution reasons. Anyone with earned reportable income under certain limits can contribute to a Roth IRA and there are no 70½ minimum distribution requirements. Contribution limits are \$5,000 for individuals < 50 and \$6,000 for individuals > 50.

Roth IRA Conversions

Traditional IRA holders can take advantage of tax free withdrawals at retirement by "converting" their IRA to a Roth. Recent tax laws have eliminated the \$100,000 income restriction for Roth conversions. All dollars converted are reported as taxable income in the year the conversion takes place. Consult your tax advisor.

Simplified Employee Pension IRAs

Designed to give the self employed and small business owner an affordable retirement plan for their employees. Contributions are made by the employer into a SEP IRA established for their employees. SEPs are an attractive choice for many small business owners. Consult your tax advisor.

SEP contributions can be made up until the business owners' tax filing deadline (including extensions). Contribution limits increase each year, so always consult your benefit provider before making SEP contributions.

Prototype SEP documents can be provided for employers who need to establish their plan (fee may apply). Contributions can be invested in either a money market account or a variety of CD terms.

Health Savings Accounts

Keep health care costs down with our easy access, interest bearing, Health Savings Account. These accounts work in conjunction with a High Deductible Health Plan and allow for tax free withdrawals for medical expenses via debit card or check.

1. With a Stock Yards Bank checking account

2. \$5,000 min. balance required for a monthly check